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# University and College Fund Type

This fund type combines, in accordance with the AICPA Audit Guide for College and Universities, the financial activity from all fund types for: the University of Massachusetts System, the State College System, and the Community College System.

**University of Massachusetts System** includes the campuses at Amherst, Boston, Lowell, Dartmouth and Worcester Medical School campuses, the central administration office and the UMass Building Authority. In addition, the UMass Foundation, UMass Dartmouth Foundation and the Worcester City Campus Corporation (doing business as UMass Health System) are included.

**State College System** includes the nine state colleges which provide four-year post-secondary education programs and the system's building authority.

Bridgewater State College  
Framingham State College  
Fitchburg State College  
Massachusetts College of Art  
Massachusetts College of Liberal Arts  
Massachusetts Maritime Academy  
Massachusetts State College Building Authority  
Salem State College  
Westfield State College  
Worcester State College

**Community College System** includes the fifteen community colleges which provide two-year post secondary education programs.

Berkshire Community College  
Bunker Hill Community College  
Bristol Community College  
Cape Cod Community College  
Greenfield Community College  
Holyoke Community College  
Massasoit Community College  
Massachusetts Bay Community College  
Middlesex Community College  
Mount Wachusett Community College  
Northern Essex Community College  
North Shore Community College  
Quinsigamond Community College  
Roxbury Community College  
Springfield Technical Community College



*The other critical contributors to New England's economic success were a great expansion of higher education and increased productivity resulting from collegiate training. The fraction of the population with a collegiate degree rose dramatically after World War II, and especially after 1970. While educational attainment rose in both New England and the nation, the increase was particularly pronounced in southern New England. The resulting concentration of highly educated people in a small geographic area has created an economy in which human capital increasingly substitutes for physical capital-and in which external economies from shared inputs and knowledge spillovers are more important than firm-level economies of scale.*

Photography of Boston Latin Academy courtesy of the Bostonian Society  
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